

**HAWAIIAN TAX-FREE TRUST
2012 DIVIDEND RATES**

CLASS Y SHARES

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.030412035	1/31/2012	31	11.83
FEB	0.027535363	2/29/2012	29	11.77
MAR	0.028986012	3/31/2012	31	11.66
APR	0.028556347	4/30/2012	30	11.75
MAY	0.028781954	5/31/2012	31	11.79
JUN	0.027662833	6/30/2012	30	11.75
JUL	0.027418826	7/31/2012	31	11.87
AUG	0.027052234	8/31/2012	31	11.84
SEP	0.026160475	9/30/2012	30	11.88
OCT	0.027310281	10/31/2012	31	11.85
NOV	0.026365197	11/30/2012	30	12.00
DEC	0.027975386	12/31/2012	31	11.85