

**HAWAIIAN TAX-FREE TRUST
2009 DIVIDEND RATES**

CLASS Y SHARES

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.037680498	1/30/2009	30	11.23
FEB	0.033305464	2/27/2009	28	11.22
MAR	0.036511398	3/31/2009	32	11.23
APR	0.034376423	4/30/2009	30	11.28
MAY	0.034552575	5/29/2009	29	11.30
JUN	0.032864537	6/30/2009	32	11.22
JUL	0.031904973	7/31/2009	31	11.31
AUG	0.031573553	8/31/2009	31	11.34
SEP	0.030373594	9/30/2009	30	11.49
OCT	0.030896095	10/30/2009	30	11.34
NOV	0.030466665	11/30/2009	31	11.41
DEC	0.032737196	12/31/2009	31	11.38