

**HAWAIIAN TAX-FREE TRUST  
2007 DIVIDEND RATES**

**CLASS Y SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.041089610	1/31/2007	33	11.32
FEB	0.037202072	2/28/2007	28	11.41
MAR	0.040692226	3/30/2007	30	11.35
APR	0.040017209	4/30/2007	31	11.34
MAY	0.041398564	5/31/2007	31	11.25
JUN	0.040067476	6/29/2007	29	11.17
JUL	0.040992674	7/31/2007	32	11.21
AUG	0.040973043	8/31/2007	31	11.15
SEP	0.039630554	9/28/2007	28	11.24
OCT	0.040250904	10/31/2007	33	11.25
NOV	0.038668389	11/30/2007	30	11.27
DEC	0.039980652	12/31/2007	31	11.27