

**HAWAIIAN TAX-FREE TRUST
2002 DIVIDEND RATES**

CLASS Y SHARES

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.045342708	1/31/2002	31	11.41
FEB	0.040542439	2/28/2002	28	11.50
MAR	0.044705219	3/28/2002	28	11.28
APR	0.042979603	4/30/2002	33	11.44
MAY	0.044008911	5/31/2002	31	11.45
JUN	0.042421092	6/28/2002	28	11.54
JUL	0.043030911	7/31/2002	33	11.63
AUG	0.042624073	8/30/2002	30	11.69
SEP	0.041356792	9/30/2002	31	11.85
OCT	0.042427561	10/31/2002	31	11.68
NOV	0.040801491	11/29/2002	29	11.59
DEC	0.042048375	12/31/2002	32	11.74