

**HAWAIIAN TAX-FREE TRUST  
2012 DIVIDEND RATES**

**CLASS A SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.023803912	1/26/2012	26	11.76
FEB	0.024934487	2/23/2012	28	11.75
MAR	0.027813706	3/26/2012	32	11.63
APR	0.026592619	4/25/2012	30	11.73
MAY	0.025125681	5/24/2012	29	11.75
JUN	0.027463996	6/25/2012	32	11.73
JUL	0.025601710	7/26/2012	31	11.87
AUG	0.022595824	8/23/2012	28	11.79
SEP	0.025815357	9/24/2012	32	11.81
OCT	0.025176173	10/25/2012	31	11.82
NOV	0.025918172	11/26/2012	32	11.97
DEC	0.029275468	12/31/2012	35	11.83