

**HAWAIIAN TAX-FREE TRUST
2011 DIVIDEND RATES**

CLASS A SHARES

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.027781374	1/27/2011	27	10.11
FEB	0.029210705	2/24/2011	28	11.21
MAR	0.033204926	3/28/2011	32	11.20
APR	0.029790220	4/26/2011	29	11.24
MAY	0.030447502	5/26/2011	30	11.35
JUN	0.032373729	6/27/2011	32	11.36
JUL	0.027938515	7/26/2011	29	11.35
AUG	0.027583927	8/25/2011	30	11.48
SEP	0.028937062	9/26/2011	32	11.58
OCT	0.028107797	10/27/2011	31	11.42
NOV	0.027612011	11/28/2011	32	11.48
DEC	0.030086747	12/31/2011	33	11.65