

**HAWAIIAN TAX-FREE TRUST
2006 DIVIDEND RATES**

CLASS A SHARES

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.039128182	1/24/2006	33	11.48
FEB	0.034576276	2/22/2006	29	11.44
MAR	0.034715258	3/23/2006	29	11.37
APR	0.038585464	4/24/2006	32	11.29
MAY	0.036449109	5/24/2006	30	11.30
JUN	0.039307381	6/23/2006	30	11.19
JUL	0.035725251	7/24/2006	31	11.25
AUG	0.038426547	8/24/2006	31	11.37
SEP	0.038351667	9/22/2006	29	11.44
OCT	0.037296841	10/24/2006	32	11.35
NOV	0.038595228	11/24/2006	31	11.44
DEC	0.038487406	12/22/2006	28	11.40